

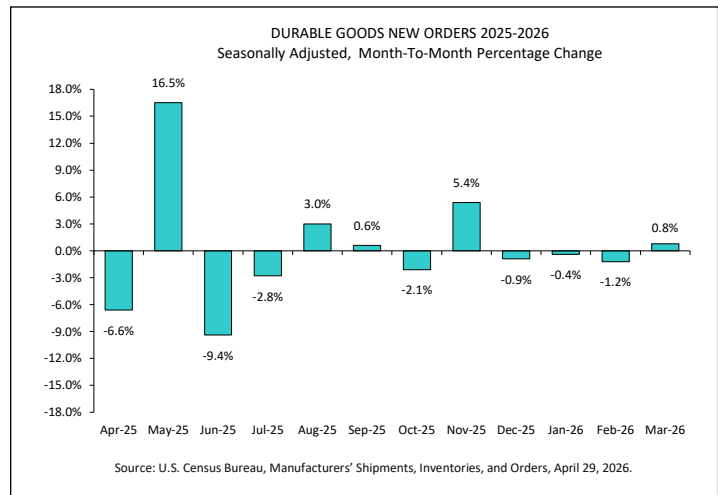
FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, APRIL 29, 2026

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS MARCH 2026

Release Number: CB 26-67 M3-1 (26)-03

APRIL 29, 2026 — The U.S. Census Bureau announced the March advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
MARCH 2026	\$318.9 billion	+0.8%°
FEBRUARY 2026 (revised)	\$316.2 billion	-1.2%°
Next Release: May 28, 2026		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, April 29, 2026.</small>		



New Orders

New orders for manufactured durable goods in March, up following three consecutive monthly decreases, increased \$2.6 billion or 0.8 percent to \$318.9 billion, the U.S. Census Bureau announced today. This followed a 1.2 percent February decrease. Excluding transportation, new orders increased 0.9 percent. Excluding defense, new orders decreased 0.3 percent. Computers and electronic products, up eleven of the last twelve months, led the increase, \$1.0 billion or 3.7 percent to \$29.6 billion.

Shipments

Shipments of manufactured durable goods in March, up six of the last seven months, increased \$2.2 billion or 0.7 percent to \$322.2 billion. This followed a 1.6 percent February increase. Machinery, up four of the last five months, led the increase, \$1.0 billion or 2.3 percent to \$41.6 billion.

Data Inquiries

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301-763-4832
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Unfilled Orders

Unfilled orders for manufactured durable goods in March, up twenty of the last twenty-one months, increased \$1.7 billion or 0.1 percent to \$1,540.9 billion. This followed a 0.1 percent February increase. Computers and electronic products, up six of the last seven months, led the increase, \$1.3 billion or 0.9 percent to \$152.8 billion.

Inventories

Inventories of manufactured durable goods in March, up six consecutive months, increased \$1.4 billion or 0.2 percent to \$596.9 billion. This followed a 0.1 percent February increase. Transportation equipment, up five of the last six months, led the increase, \$0.7 billion or 0.3 percent to \$189.0 billion.

Capital Goods

Nondefense new orders for capital goods in March decreased \$1.1 billion or 1.2 percent to \$91.3 billion. Shipments increased \$0.4 billion or 0.5 percent to \$91.6 billion. Unfilled orders decreased \$0.3 billion or virtually unchanged to \$923.2 billion. Inventories decreased \$0.1 billion or virtually unchanged to \$250.4 billion. Defense new orders for capital goods in March increased \$3.0 billion or 18.0 percent to \$19.5 billion. Shipments increased \$0.6 billion or 3.3 percent to \$18.0 billion. Unfilled orders increased \$1.5 billion or 0.7 percent to \$212.1 billion. Inventories increased \$0.2 billion or 0.7 percent to \$28.1 billion.

Revised February Data

Revised seasonally adjusted February figures for all manufacturing industries were: new orders, \$621.3 billion (revised from \$619.6 billion); shipments, \$625.1 billion (revised from \$623.2 billion); unfilled orders, \$1,539.3 billion (revised from \$1,539.4 billion) and total inventories, \$950.5 billion (unchanged).

Revised and more detailed estimates, plus nondurable goods data, will be published on May 4, 2026, at 10:00 a.m. EDT. The Advance Report on durable goods for April is scheduled for release on May 28, 2026, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any

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revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notices:

Due to schedule and resource constraints, revised historical data and the seasonal adjustment models for the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will remain unchanged for the remainder of 2026.

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Mar 2026 ²	Feb 2026 ^f	Jan 2026	Feb - Mar ²	Jan - Feb ^f	Dec - Jan	Mar 2026 ²	Feb 2026 ^f	Mar 2025	2026	2025	Percent Change 2026/2025
DURABLE GOODS												
Total:												
Shipments.....	322,224	320,032	315,099	0.7	1.6	0.9	347,218	301,291	317,857	930,953	867,316	7.3
New Orders ⁴	318,882	316,248	319,975	0.8	-1.2	-0.4	350,894	297,239	341,353	942,379	887,965	6.1
Excluding transportation:												
Shipments.....	215,379	213,839	210,871	0.7	1.4	0.5	228,143	199,651	211,813	620,460	586,450	5.8
New Orders ⁴	212,153	210,317	207,738	0.9	1.2	0.4	228,905	199,070	210,123	622,838	583,855	6.7
Excluding defense:												
Shipments.....	301,413	299,709	295,303	0.6	1.5	0.9	324,521	281,474	299,859	871,197	819,154	6.4
New Orders ⁴	296,247	297,118	300,815	-0.3	-1.2	0.2	323,550	281,248	322,586	882,632	841,224	4.9
Manufacturing with unfilled orders:												
Shipments.....	224,047	222,627	220,074	0.6	1.2	0.9	241,852	210,151	218,340	650,944	600,505	8.4
New Orders.....	225,710	223,854	229,892	0.8	-2.6	-1.0	250,124	211,020	246,368	677,181	635,792	6.5
Primary metals:												
Shipments.....	28,774	28,739	28,016	0.1	2.6	1.0	30,724	27,863	27,605	85,637	78,138	9.6
New Orders.....	28,815	28,686	28,004	0.4	2.4	1.2	31,080	28,714	27,861	87,446	79,905	9.4
Fabricated metal products:												
Shipments.....	43,030	42,678	42,191	0.8	1.2	0.7	45,249	40,434	41,748	125,031	118,027	5.9
New Orders.....	43,104	43,019	42,565	0.2	1.1	0.0	47,304	41,413	43,665	129,631	122,072	6.2
Machinery:												
Shipments.....	41,562	40,609	39,933	2.3	1.7	-0.3	45,178	38,020	40,446	119,064	109,876	8.4
New Orders.....	41,774	41,450	40,501	0.8	2.3	0.6	45,350	39,936	40,389	124,070	113,876	9.0
Computers and electronic products⁴:												
Shipments.....	33,255	33,114	32,799	0.4	1.0	1.6	35,835	30,293	33,637	95,616	90,085	6.1
New Orders.....	29,582	28,538	28,163	3.7	1.3	0.8	33,590	25,053	29,458	83,818	75,820	10.5
Computers and related products:												
Shipments.....	2,827	2,844	2,725	-0.6	4.4	2.8	3,014	2,404	2,516	7,842	6,490	20.8
New Orders.....	2,866	2,878	2,745	-0.4	4.8	5.1	3,053	2,438	2,462	7,935	6,504	22.0
Communications equipment:												
Shipments.....	4,530	4,391	4,347	3.2	1.0	5.3	5,462	3,696	4,490	12,630	10,504	20.2
New Orders.....	4,709	4,572	4,254	3.0	7.5	-0.4	5,726	3,528	4,339	13,042	10,475	24.5
Electrical equipment, appliances, and components:												
Shipments.....	18,113	18,119	17,864	0.0	1.4	0.0	19,308	16,846	18,189	52,051	49,696	4.7
New Orders.....	18,341	18,222	18,349	0.7	-0.7	-0.9	19,630	17,525	18,302	54,212	50,803	6.7
Transportation equipment:												
Shipments.....	106,845	106,193	104,228	0.6	1.9	1.7	119,075	101,640	106,044	310,493	280,866	10.5
New Orders.....	106,729	105,931	112,237	0.8	-5.6	-1.9	121,989	98,169	131,230	319,541	304,110	5.1
Motor vehicles and parts:												
Shipments.....	72,112	71,282	68,901	1.2	3.5	0.9	80,567	69,157	73,393	210,621	193,445	8.9
New Orders.....	72,101	71,224	68,671	1.2	3.7	0.8	80,392	69,998	73,201	211,577	194,702	8.7
Nondefense aircraft and parts:												
Shipments.....	16,729	17,170	18,229	-2.6	-5.8	7.4	19,143	14,998	16,164	48,267	42,096	14.7
New Orders.....	14,181	17,975	26,955	-21.1	-33.3	-1.7	17,840	13,895	40,211	55,851	63,854	-12.5
Defense aircraft and parts:												
Shipments.....	5,545	5,490	5,518	1.0	-0.5	-0.4	5,994	5,198	5,522	15,965	14,692	8.7
New Orders.....	6,019	5,147	5,122	16.9	0.5	-26.9	7,222	4,175	6,382	16,907	16,808	0.6
All other durable goods:												
Shipments.....	50,645	50,580	50,068	0.1	1.0	0.3	51,849	46,195	50,188	143,061	140,628	1.7
New Orders.....	50,537	50,402	50,156	0.3	0.5	0.3	51,951	46,429	50,448	143,661	141,379	1.6
Capital goods³:												
Shipments.....	109,611	108,599	108,278	0.9	0.3	1.2	120,860	100,825	107,250	315,626	286,139	10.3
New Orders.....	110,790	108,945	116,491	1.7	-6.5	-3.0	125,887	97,705	131,763	329,523	310,070	6.3
Nondefense capital goods:												
Shipments.....	91,577	91,140	91,335	0.5	-0.2	1.3	101,087	83,733	92,166	264,168	245,958	7.4
New Orders.....	91,306	92,432	100,355	-1.2	-7.9	-0.9	102,436	84,422	117,003	279,574	274,485	1.9
Excluding aircraft:												
Shipments.....	80,765	79,797	78,752	1.2	1.3	0.0	88,417	74,541	81,446	233,715	219,569	6.4
New Orders.....	82,896	80,256	78,990	3.3	1.6	-0.3	91,024	76,348	82,170	241,587	226,372	6.7
Defense capital goods:												
Shipments.....	18,034	17,459	16,943	3.3	3.0	0.7	19,773	17,092	15,084	51,458	40,181	28.1
New Orders.....	19,484	16,513	16,136	18.0	2.3	-14.1	23,451	13,283	14,760	49,949	35,585	40.4

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

³ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁴ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Advance Report, April 29, 2026. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2026/2025
	Mar 2026 ²	Feb 2026 ¹	Jan 2026	Feb - Mar ²	Jan - Feb ¹	Dec - Jan	Mar 2026 ²	Feb 2026 ¹	Mar 2025	
DURABLE GOODS										
Total:										
Unfilled Orders ³	1,540,938	1,539,275	1,538,048	0.1	0.1	0.6	1,550,965	1,542,693	1,417,867	9.4
Total Inventories.....	596,902	595,465	594,992	0.2	0.1	0.2	597,812	598,940	586,781	1.9
Excluding transportation:										
Unfilled Orders ³	571,905	570,126	568,637	0.3	0.3	0.3	577,224	571,866	562,876	2.5
Total Inventories.....	407,909	407,128	406,608	0.2	0.1	0.2	408,945	409,771	398,907	2.5
Excluding defense:										
Unfilled Orders ³	1,284,629	1,284,790	1,282,370	0.0	0.2	0.8	1,292,059	1,288,434	1,176,207	9.8
Total Inventories.....	562,258	561,063	560,691	0.2	0.1	0.2	563,077	564,574	553,993	1.6
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,540,938	1,539,275	1,538,048	0.1	0.1	0.6	1,550,965	1,542,693	1,417,867	9.4
Total Inventories.....	479,720	478,425	477,375	0.3	0.2	0.3	480,801	479,762	470,224	2.2
Primary metals:										
Unfilled Orders.....	45,590	45,549	45,602	0.1	-0.1	0.0	46,939	46,583	45,890	2.3
Total Inventories.....	49,851	49,309	49,135	1.1	0.4	0.6	50,056	49,799	46,992	6.5
Fabricated metal products:										
Unfilled Orders.....	158,355	158,281	157,940	0.0	0.2	0.2	158,879	156,824	154,189	3.0
Total Inventories.....	74,928	74,754	74,554	0.2	0.3	0.2	75,150	74,847	73,686	2.0
Machinery:										
Unfilled Orders.....	146,294	146,082	145,241	0.1	0.6	0.4	147,587	147,415	144,109	2.4
Total Inventories.....	104,038	104,156	104,284	-0.1	-0.1	0.3	105,113	105,199	102,629	2.4
Computers and electronic products⁴:										
Unfilled Orders.....	152,809	151,477	151,042	0.9	0.3	0.2	154,100	151,749	151,972	1.4
Total Inventories.....	67,618	67,562	67,402	0.1	0.2	-0.2	66,786	67,751	66,029	1.1
Computers and related products:										
Unfilled Orders.....	1,851	1,812	1,778	2.2	1.9	1.1	1,851	1,812	1,931	-4.1
Total Inventories.....	4,459	4,444	4,433	0.3	0.2	0.9	4,318	4,414	4,345	-0.6
Communications equipment:										
Unfilled Orders.....	26,627	26,448	26,267	0.7	0.7	-0.4	26,983	26,719	27,027	-0.2
Total Inventories.....	6,815	6,768	6,728	0.7	0.6	-0.4	6,729	6,699	6,719	0.1
Electrical equipment, appliances, and components:										
Unfilled Orders.....	54,549	54,321	54,218	0.4	0.2	0.9	55,130	54,808	52,090	5.8
Total Inventories.....	29,620	29,560	29,511	0.2	0.2	0.4	29,655	29,727	28,538	3.9
Transportation equipment:										
Unfilled Orders.....	969,033	969,149	969,411	0.0	0.0	0.8	973,741	970,827	854,991	13.9
Total Inventories.....	188,993	188,337	188,384	0.3	0.0	0.3	188,867	189,169	187,874	0.5
Motor vehicles and parts:										
Unfilled Orders.....	39,927	39,938	39,996	0.0	-0.1	-0.6	41,356	41,531	42,878	-3.5
Total Inventories.....	67,343	67,279	67,481	0.1	-0.3	0.1	66,624	68,642	65,458	1.8
Nondefense Aircraft and parts:										
Unfilled Orders.....	697,944	700,492	699,687	-0.4	0.1	1.3	698,875	700,178	596,150	17.2
Total Inventories.....	83,237	82,961	82,807	0.3	0.2	0.3	83,762	82,557	85,623	-2.2
Defense Aircraft and parts:										
Unfilled Orders.....	77,291	76,817	77,160	0.6	-0.4	-0.5	79,398	78,170	73,847	7.5
Total Inventories.....	15,385	15,347	15,301	0.2	0.3	0.3	15,337	15,368	15,129	1.4
All other durable goods:										
Unfilled Orders.....	14,308	14,416	14,594	-0.7	-1.2	0.6	14,589	14,487	14,626	-0.3
Total Inventories.....	81,854	81,787	81,722	0.1	0.1	0.1	82,185	82,448	81,033	1.4
Capital goods⁵:										
Unfilled Orders.....	1,135,337	1,134,158	1,133,812	0.1	0.0	0.7	1,139,464	1,134,437	1,019,245	11.8
Total Inventories.....	278,439	278,304	277,715	0.0	0.2	0.2	278,690	278,737	275,901	1.0
Nondefense capital goods:										
Unfilled Orders.....	923,220	923,491	922,199	0.0	0.1	1.0	926,000	924,651	818,587	13.1
Total Inventories.....	250,351	250,407	249,905	0.0	0.2	0.2	250,463	250,897	249,477	0.4
Excluding aircraft:										
Unfilled Orders.....	305,217	303,086	302,627	0.7	0.2	0.1	307,486	304,879	303,271	1.4
Total Inventories.....	185,890	185,981	185,919	0.0	0.0	0.2	185,687	186,726	181,784	2.1
Defense capital goods:										
Unfilled Orders.....	212,117	210,667	211,613	0.7	-0.4	-0.4	213,464	209,786	200,658	6.4
Total Inventories.....	28,088	27,897	27,810	0.7	0.3	0.5	28,227	27,840	26,424	6.8

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Advance Report, April 29, 2026. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.